

NEWS RELEASE

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Strong November Home Sales In Ozaukee County, Southeastern Wisconsin and Across the State

Cedarburg, WI—Data market and sales information for Ozaukee County, the greater Milwaukee area as well as all of Wisconsin showed a strong November home sales market. Ninety-nine sales closed in Ozaukee County up 11.2 percent from 89 last November. Regionally in the greater Milwaukee area of Milwaukee, Ozaukee, Waukesha and Washington Counties, closed sales were up 7 percent at 190,320 up from 177,900 in 2016. Statewide November had 6213 closed sales up from 5960 in 2016, an increase of 4.2 percent. 2017 year to date closed sales are up a modest 1.5 percent at 77,216 compared to 76,062 year to date in 2016.

The continued limited inventory has helped boost prices around the area. The median price of homes in Ozaukee County in November was \$292K, the highest median price for November in the state according to the data reported by the Wisconsin REALTORS® Association. In greater Milwaukee the median price was also up a healthy 5.9 percent to \$196K from \$185 in November 2016. Statewide the median price was also up 5.8 percent to \$174.5K from \$165K.

“I feel like news from Realtor Associations around the state sounds like a broken record,” said Troy Bretl, 2017/2018 president of Ozaukee REALTORS® Association. “But the truth is the story continues to be tight inventory yet sales remain strong in no small part because REALTORS are doing everything they can to help buyers and sellers navigate this crazy market.”

The Ozaukee REALTORS® Association is headquartered in Cedarburg, Wisconsin. The mission of the Ozaukee REALTORS® Association is to serve its members by promoting professional and ethical conduct, to foster a spirit of cooperation among its members, to provide services and programs that assist its members in the successful conduct of their business, and to help defend the rights of all people to own and transfer real property.



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