

NEWS RELEASE

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Ozaukee County Showing High Pending Sales for February But Limited New and Active Listings

Cedarburg, WI—Data market and sales information for Ozaukee County showed pending sales up over 270 percent at 152 compared to 41 in February last year. Active listings for February were down 35.8 percent at 257 from 400 the previous February while new listings for February were down 18.7 at 122 from 150. Closed sales for February were down 5.6 percent at 51 from 54 but year to date closed sales remained flat at 109. With the limited inventory in the county, sales prices were up 30 percent in February at \$363.3K compared to \$279.5K.

Year to date stats tell pretty much the same story. Pending sales are up 222.8 percent at 255 from 79 last year's same timeframe. Year to date active listings are down 26.4 percent at 534 from 726 in 2017 and year to date sales prices are up 20.9 percent at \$348.3K compared to \$288K year to date in 2017.

“Typically we see the real estate market really kick off in February,” said Troy Bretl, 2017/2018 president of Ozaukee REALTORS® Association. “This year, however, even though there are many potential buyers there still aren't enough properties available to help jumpstart the spring cycle yet. We hope to see this change in the near future.”

The Ozaukee REALTORS® Association is headquartered in Cedarburg, Wisconsin. The mission of the Ozaukee REALTORS® Association is to serve its members by promoting professional and ethical conduct, to foster a spirit of cooperation among its members, to provide services and programs that assist its members in the successful conduct of their business, and to help defend the rights of all people to own and transfer real property.



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